

COMPANY PROFILE 2020





nurture | n□rCH□r | verb [with obj.]

to care for and encourage the growth or development of...

MONEY **REALIZES GOOD HANDS**

- Idowu Koyenikan, Wealth for All: Living a Life of Success at the Edge of Your Ability

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WHO WE ARE

We are an alternative asset management and advisory firm with our main investment activities principally focused on Southern Africa.

Our investment team is comprised of experienced individuals with a wide array of expertise garnered from having worked at top-tier global and African firms such as Goldman Sachs, Sygnia Asset Management, Mayer Brown International, Econet and PwC.

The investment team is supported by an advisory committee which has significant investment evaluation and management experience in Southern Africa.



OUR PHILOSOPHY

name is at the forefront of everything and set our sights high. That is we do.

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Our mission is to catalyse the international experience, our use provision of growth capital to of data and technology and underserved African SMEs and our access to a comprehensive entrepreneurs. In serving African network of expertise, and you have individuals and SMEs looking to the strength of a multi-faceted access growth capital and financial investment analysis approach services, we simultaneously serve by a young, dynamic team, that institutions, family offices and understands local markets in a high net-worth individuals who global setting. are seeking to deploy capital in a manner that earns above average financial returns whilst resulting in positive social impact in Africa.

Our work and the innovative strategies that guide our mandates are inspired by a simple lesson we learnt as kids: "Go play outside."

So we did. We got out there and explored the world, pushed the

The significance of our company limits, cultivated our imagination what you do when you grow up in a brand new country (as did our founders) where the old ways are not sacred and there are endless possibilities of new ways. Combine this with our collective exposure to global markets, our skills, our



OUR CORE VALUES





INNOVATION

Our activities are authorized and regulated by the Financial Services Commission of Mauritius and we abide by the applicable regulations of the countries in which we are active.

At Nurture, we take pride in our collective ability to craft creative solutions for different economic environments and different commercial objectives to generate mutually beneficial investments. We combine a deep understanding of the idiosyncrasies of the developing markets in which we invest with the best-in-class investment tools available in order to structure transactions that have appropriate risk/ reward frameworks for the ever-changing investment environments.



COMMITMENT

Our capability is enhanced by passion and commitment to the development of Zimbabwe and of Africa through capacitating local SMEs and stimulating economic growth. And this is where our name comes in again before growth can happen, it takes foresight, patience and long-term commitment. It takes a little nurturing. Simply put, we care enormously about what we do.



BEYOND CAPABILITY

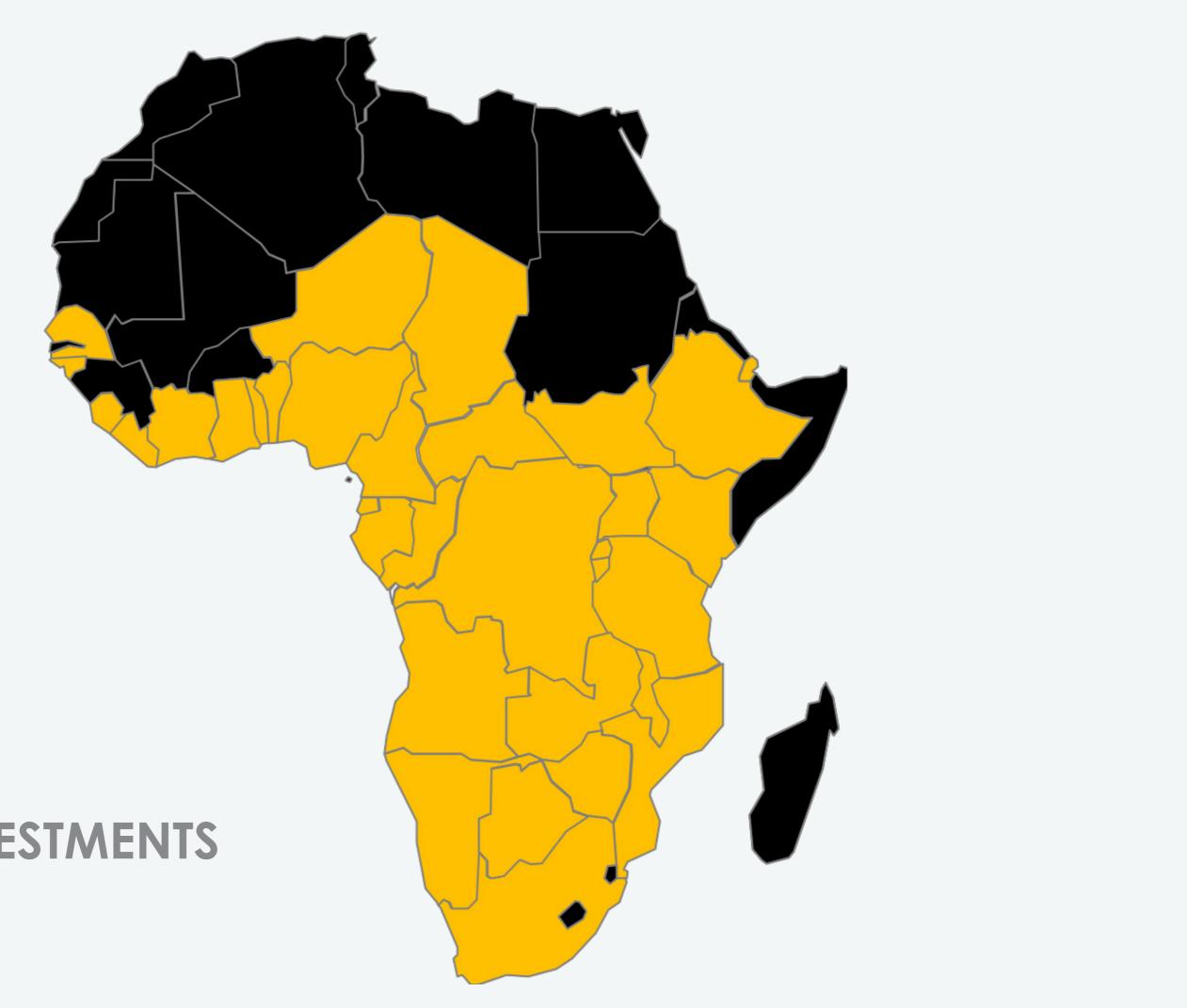
Nurture's investors, partners and other stakeholders can expect us to go beyond strong, sustainable investment performance and deliver pro-active value adding solutions, all delivered with service excellence.

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INTEGRITY

Integrity is the absolute core of Nurture's activities without it, there is no transparency, dependability or accountability. We aim to be a partner you can trust, always.

OUR INVESTMENTS



SUMMARY OF INVESTMENTS **TO DATE**

Geographic Footprint: 35 African Countries including Zimbabwe, South Africa, Botswana and Ghana.



Subject to rigorous due diligence Nurture has a strong network of processes, Nurture typically makes equity investors and debt providers investments in transactions that that includes family offices, high have the following characteristics: net worth individuals in the United

- Operations in business sectors Europe, Hong Kong, Singapore, with high growth potential;
- Companies that have a strong such as Afreximbank, FSD Africa and sustainable competitive (an arm of the UK government), advantage with significant ZADT (funded by the EU), National potential for growth through Social Security Authority of consolidation or accessing new Zimbabwe, Old Mutual Investments markets: and
- Like-minded and stakeholders.

For private equity transactions, Nurture invests its own principal Nurture aims to acquire controlling capital alongside our investors stake or influential minority to ensure consistent alignment positions in SMEs poised for growth. between our own interests and Investment sourcing is driven using those of our investors. a thematic approach, focused on proactively identifying investment opportunities in sectors that are congruent with Nurture's strategic thrust.

For alternative investments, the possibilities are endless. Nurture identifies opportunities that address or pre-empt the pain points of investors and of entities seeking capital and structures investment solutions that meet the needs of both groups. We work to mitigate risks and maximize rewards.

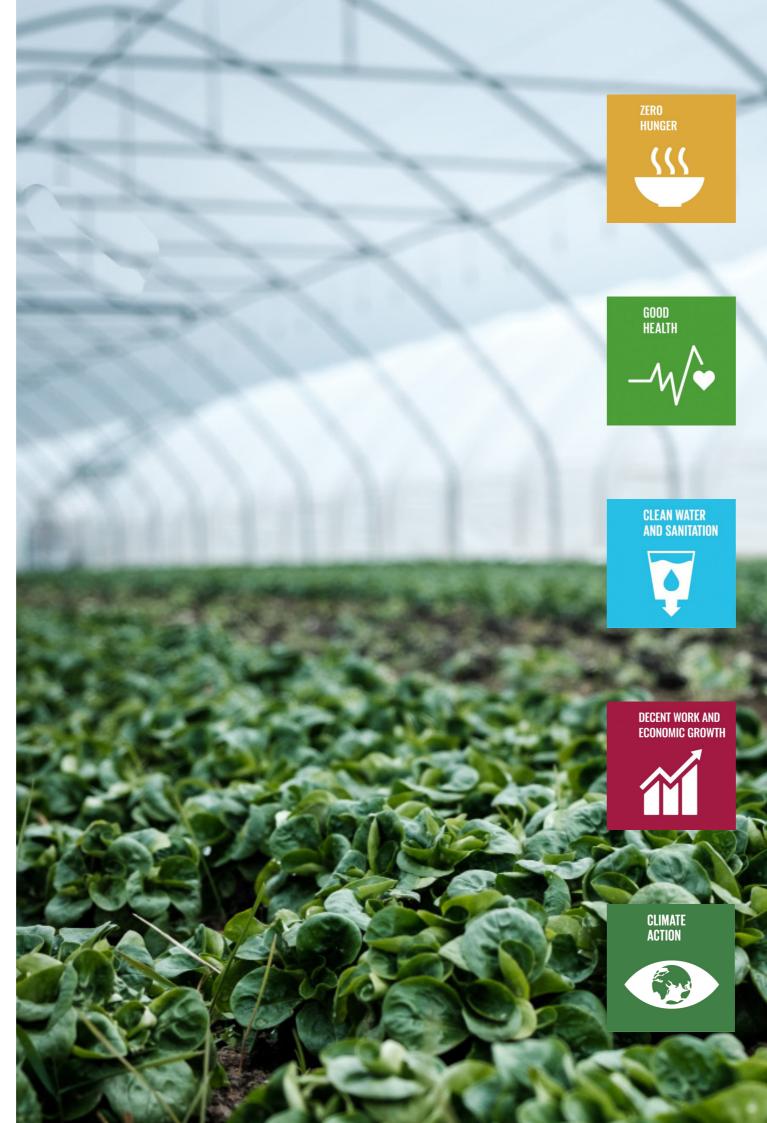
Kingdom, United States of America, and Southern Africa and institutions Group Zimbabwe, Zimnat, and the aligned African Enterprise Challenge Fund, amongst others.

OUR IMPACT



We are aware that many investors are eager to "do well, by doing good" - to earn both financial and social returns. Overarching our investment philosophy is the need to develop the African continent through making strategic investments that result in lasting positive social impact. We have thus far invested in portfolio companies and structured alternative investments in carefully selected sectors that will significantly contribute to the attainment of the following Sustainable Development Goals:

- Zero Hunger
- No Poverty
- Good Health and Well Being
- Gender equality
- Clean water and sanitation
- Affordable and clean energy
- Decent Work and Economic Growth
- Industry, Innovation and Infrastructure
- Climate Action
- Partnerships for the Goals









INDUSTRY, INNOVATION AND INFRASTRUCTURE



PARTNERSHIPS For the goals







TATENDA MUTIZWA

Tatenda was an investment banker children in Zimbabwe. at Goldman Sachs International. based in Johannesburg and covering Sub Saharan Africa. During his four years at Goldman Sachs, Tatenda advised corporate and high net worth clients looking to invest in Africa, as well as African companies seeking to raise debt or equity financing. Tatenda executed transactions with a value in excess of \$6bn for a number of clients including Bain Capital, Goldman Sachs's principal investment arms, Actis, Massmart, Standard Bank, Barclays, AngloGold Ashanti and Jinchuan. Tatenda has previously also worked at Ernst and Young and is a chartered accountant by profession. Tatenda serves on the

boards of various Nurture portfolio companies as part of his Nurture responsibilities and on the boards of non-Nurture entities such as Rift Valley Holdings. He is also a founding trustee of the Kunashe Foundation, Tatenda is a founding director of an organization that provides Nurture. Before founding Nurture, primary school scholarships for



UCHI GAPPAH

Uchiis a founding director of Nurture. He holds a Bachelor of Business Science (Actuarial Science) from the University of Cape Town. Before founding Nurture, Uchi was part of the executive management as Head of Research for Sygnia Asset Management, a South African domiciled asset management company. At Sygnia, Uchi was responsible for quantitative and qualitative research and manager due diligence for a pool of assets that exceeded \$10bn in a universe that included both private and public equities, hedge funds as well as other traditional asset classes for both domestic and international markets. Prior to joining Sygnia, Uchi worked at Clade Asset Management, where he was also Head of Research and also a portfolio manager for a fund of hedge funds and a fixed income fund. Uchi serves on the boards of various Nurture portfolio companies and is a trustee of the Nurture Education Trust.





SHARON BWANYA

Sharon is the Chief Operating Officer such as Old Mutual, Fidelity and CBZ of Nurture. Prior to joining Nurture, Holdings. In executing her duties at she was a partner at a premier Nurture which include investment Zimbabwean commercial law firm assessment and structuring of crossthat is set to combine with Dentons, border deals, Sharon combines and she also briefly worked at the her Zimbabwean on-the-ground London office of Mayer Brown expertise with a global outlook International. For over twelve years having studied, worked or lived in legal practice, Sharon advised in countries such as South Africa, international funders and investors Germany, the US, and the UK. She on project financing in large scale is an active Rotarian and sits on and small-scale projects in the the boards of various non-profits energy, infrastructure, tourism advancing health, education and and agriculture sectors. She also legal rights. worked on notable mergers and

acquisitions as well as private equity transactions. Her client base was mainly listed entities such as British American Tobacco Zimbabwe and Rainbow Tourism Group and financial institutions

KUDA GUMBIE

Kudakwashe Gumbie studied Economics, Finance and International Trade at Deakin University in Australia. Since graduating he has worked in Retail. Construction and Financial Services. In his previous roles he has held various managerial positions and has experience in research and financial analysis, portfolio management, due diligence, client relationship management and administration. He has passed all three levels of the CFA Program and may be eligible for the CFA charter upon completion of the required work experience. Kuda is currently an associate with Nurture.



BARBARA GATSI

Manager at Nurture and as part of her duties, she sits on the boards of various Nurture portfolio companies in Zimbabwe and in South Africa.

Barbara is a Chartered Accountant with over twelve years' experience in external and internal audit, tax, financial reporting, financial due diligence, valuations, mergers and acquisitions, financial management and project management. She has worked in the USA, the Netherlands, South Africa and Zimbabwe for top tier firms such as PwC and the Econet Group. During her time at PwC, Barbara was seconded to the New York and Hartford Offices on global assignment in the Banking and Capital Markets and Insurance divisions respectively where she gained valuable knowledge of US GAAP and PCAOB regulations for SEC listed clients. She holds a post graduate diploma in Advanced Auditing from the University of Cape Town. She is the Finance



Vongai Matenga

Vongai joins Nurture from a premier Zimbabwean commercial law firm where she was involved in the structuring of cross-border investments in the mining, manufacturing, tourism and agriculture sectors. Her key expertise is in conducting due diligence on target companies, preparing transaction documents and advising on regulatory compliance.

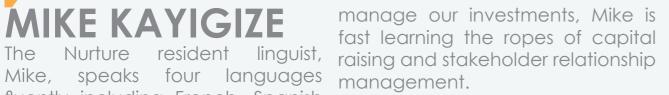


TOLERANCE **NZOUNHENDA**

Tolerance graduated from the University of Zimbabwe with a Bachelor of Accountancy (BAcc) in 2016. He has had diverse corporate experience across industries including Fin-Tech, Retail banking, Construction, Micro-Finance, Receivables Trading, Energy, Insurance and Agriculture. Tolerance also has a passion for creative idea generation with the aim to enhance investor returns and improving social impact. He has been involved in portfolio management and development at Nurture since 2018. He is currently based in Harare, Zimbabwe.

MIKE KAYIGIZE

Mike, speaks four languages fluently including French, Spanish and English, and has a working knowledge of a few others, all of which come in handy in his deal sourcing and network building functions. Mike holds a Bachelors degree in Political Science from his time in the United States. His investment focus areas are our Energy, Technology (Financial or otherwise) and Impact investments in developing markets. In addition to sourcing, structuring and helping



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ROWTH



TERESA CHITAPI

Teresa holds a BSc. (Hons) Degree in Information Systems and a post graduate diploma in Development Education with Kimmage University in 2012. She is currently pursuing a Master of Science in Strategic Management. In her ten-year career, she has held roles such as Programs Officer, Marketing Manager and Executive Assistant. Immediately prior to joining Nurture, sheworkedattheAustralianEmbassy under the Direct Aid Program as an Administrative Assistant performing monitoring and evaluation and grants management duties. Teresa now serves as an Executive Assistant at Nurture and also runs a retail business.



CONTACT US

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